

# **FAR Overhead Rates: Gaining Fair Compensation Under the New Policy**



AMERICAN COUNCIL OF ENGINEERING COMPANIES  
*of Connecticut*

Firms all too often focus on the Federal Acquisition Regulation (FAR) overhead rate only at year-end, instead of managing it year-'round according to the firm's established policies. Many potentially allowable costs are not included in the overhead rate due to lack of documentation or inadequate firm policy. This online seminar discusses these types of often missed allowable costs, offers suggestions for adequate documentation, and how to establish the necessary firm policies to maximize the FAR overhead rate. Firms all too often focus on the Federal Acquisition Regulation (FAR) overhead rate only at year-end, instead of managing it year-'round according to the firm's established policies.

Many potentially allowable costs are not included in the overhead rate due to lack of documentation or inadequate firm policy. This online seminar discusses these types of often missed allowable costs, offers suggestions for adequate documentation, and how to establish the necessary firm policies to maximize the FAR overhead rate. FAR Overhead Rates: Gaining Fair Compensation Under the New Policy will explain documentation requirements for meeting state DOTs' overall allowability criteria on bonus amounts; detail the documentation necessary to support marketing costs as allowable; and establishing policies to limit documentation requirements for travel expenses.

Speaker: Wayne Owens, T. Wayne Owens, CPA, LLC, presents a special online seminar on managing potentially allowable costs which may be left out of overhead rate due to lack of documentation or inadequate firm policy.

Wednesday, March 2, 2011

Time: 1:30 PM - 3:00 PM (EST)

Location: ACEC/CT Office, 460 Smith Street, Ste K, Middletown, CT 06457

Registration: ACEC Members: \$50; Nonmembers: \$100

Please mail, fax or call in your reservation by Monday, February 28, 2011.

Names: \_\_\_\_\_

Firm: \_\_\_\_\_

Amount Enclosed: \$ \_\_\_\_\_ Payment by  check enclosed or  MasterCard or Visa

Account Number: \_\_\_\_\_ Exp. Date: \_\_\_\_\_

Cardholder's Signature: \_\_\_\_\_

Cardholder's Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Please call, send or fax your registration form to: ACEC/CT, 460 Smith St, Ste K, Middletown, CT, 06457, phone 860.635.5522, ext 102, fax 866.668.9858, email pbrady@ctengineers.org .